



	<u>Reprogram</u>	<u>FY 2013</u>
<b>Revenue Sources</b>		
General Obligation Bonds	0	2,250,000
Local Other CIP	0	5,407,689
Net Income and Investors	0	9,899,010
Federal Grants (Hope VI)	0	3,297,064
Federal Grants (Other)	0	4,253,681
Other Grant Revenue	0	0
<b>Total Revenues</b>	<b>0</b>	<b>25,107,444</b>
<b>Expenditure Types</b>		
Engineering - Architecture	0	845,783
Land Development	0	4,212,888
Contract Construction	0	14,317,229
Other Cost	0	5,731,544
<b>Total Expenditures</b>	<b>0</b>	<b>25,107,444</b>

## CIP 2013 DETAIL BY PROJECT

## HOUSING AND COMMUNITY DEVELOPMENT

Project Name Triangle Noir (UE)

Project Number CD01083

Division Priority 1

	Reprogram	FY 2013
<b>Revenue Sources</b>		
General Obligation Bonds	0	2,250,000
Federal Grants (Hope VI)	0	3,297,064
Federal Grants Other	0	4,253,681
Local Other CIP	0	5,407,689
Net Income and Investors	0	9,899,010
Other Grant Revenue	0	0
<b>Total Revenues</b>	<b>0</b>	<b>25,107,444</b>

<b>Expenditure Types</b>		
Engineering - Architecture	0	845,783
Land Development	0	4,212,888
Contract Construction	0	14,317,229
Other Cost	0	5,731,544
<b>Total Expenditures</b>	<b>0</b>	<b>25,107,444</b>

### Project Description / Justification:

Triangle Noir redevelopment project is an aggressive effort to revitalize Southern Downtown areas of Memphis beginning with the existing Cleaborn Homes public housing site. The development will provide opportunities consisting of 400 units of newly constructed mixed-income rental housing built over four phases to a mixed income population. Most importantly, this development will help eliminate blight in the area and provide affordable housing options to 290 families. A variety of funding sources, including Tax Credit Equity (Net Income and Investors), will be used to fund this project.

### Operating Budget Impact:

None

# CIP SUMMARY BY DIVISION

# HOUSING AND COMMUNITY DEVELOPMENT

	Reprogram	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Total
<b>Revenue Sources</b>							
General Obligation Bonds	0	2,250,000	5,250,000	0	0	0	7,500,000
Federal Grants ( Other)	0	4,253,681	2,046,319	0	0	0	6,300,000
Local Other CIP	0	5,407,689	5,342,311	0	0	0	10,750,000
Net Income and Investors	0	9,899,010	9,899,010	0	0	0	19,798,020
Federal Grants (Hope VI)	0	3,297,064	2,887,377	0	0	0	6,184,442
Other Grant Revenue	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>25,107,444</b>	<b>25,425,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,532,461</b>
<b>Expenditure Types</b>							
Engineering - Architecture	0	845,783	871,157	0	0	0	1,716,940
Land Development	0	4,212,888	3,428,083	0	0	0	7,640,971
Contract Construction	0	14,317,229	14,860,491	0	0	0	29,177,720
Other Cost	0	5,731,544	6,265,286	0	0	0	11,996,830
<b>Total Expenditures</b>	<b>0</b>	<b>25,107,444</b>	<b>25,425,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,532,461</b>



# CIP SUMMARY BY PROJECT

# HOUSING AND COMMUNITY DEVELOPMENT

Division Priority	Project Number	Project Name	Reprogram	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Total
1	CD01083	Triangle Noir (UE)	0	25,107,444	25,425,017	0	0	0	50,532,461
2	CD01084	SVRS	0	0	0	0	0	0	0
<b>Total</b>			<b>0</b>	<b>25,107,444</b>	<b>25,425,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,532,461</b>

# CIP DETAIL BY PROJECT

# HOUSING AND COMMUNITY DEVELOPMENT

**Project Name** Triangle Noir (UE)

**Project Number** CD01083

**Division Priority** 1

	Reprogram	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Total
<b>Revenue Sources</b>							
General Obligation Bonds	0	2,250,000	5,250,000	0	0	0	7,500,000
Federal Grants Other	0	4,253,681	2,046,319	0	0	0	6,300,000
Local Other CIP	0	5,407,689	5,342,311	0	0	0	10,750,000
Net Income and Investors	0	9,899,010	9,899,010	0	0	0	19,798,020
Federal Grants (Hope VI)	0	3,297,064	2,887,377	0	0	0	6,300,000
Other Grant Revenue	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>25,107,444</b>	<b>25,425,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,532,461</b>

## Expenditure Types

Engineering - Architecture	0	845,783	871,157	0	0	0	1,716,940
Land Development	0	4,212,888	3,428,083	0	0	0	7,640,971
Contract Construction	0	14,317,229	14,860,491	0	0	0	29,177,720
Other Cost	0	5,731,544	6,265,286	0	0	0	11,996,830
<b>Total Expenditures</b>	<b>0</b>	<b>25,107,444</b>	<b>25,425,017</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,532,461</b>

## Project Description / Justification:

Triangle Noir redevelopment project is an aggressive effort to revitalize Southern Downtown areas of Memphis beginning with the existing Cleaborn Homes public housing site. The development will provide opportunities consisting of 400 units of newly constructed mixed-income rental housing built over four phases to a mixed income population. Most importantly, this development will help eliminate blight in the area and provide affordable housing options to 290 families. A variety of funding sources, including Tax Credit Equity (Net INcome and INvestors), will be used to fund this project.

## Operating Budget Impact:

None



# CIP DETAIL BY PROJECT

Project Name SVRS  
Project Number CD01084  
Division Priority 2

	Reprogram	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Total
<b>Revenue Sources</b>							
Total Revenues	0	0	0	0	0	0	0
<b>Expenditure Types</b>							
Total Expenditures	0	0	0	0	0	0	0

## Project Description / Justification:

Shelby Residential Vocational Services (SRVS) is providing invaluable services to developmentally disabled people in the Memphis community. SRVS plans to expand its' operation through the acquisition an improvements to the new property east of the Knight Arnold facility. This expansion will greatly increase the number of people served from 857 to 1,451. It will also create at least 107 new permanent jobs.

## Operating Budget Impact:

None

Project Allocation 4,000,000

## Funding Sources

GO Bonds 25.0%  
Local Shared CIP 75.0%

Current Appropriation% 25.0%